

# IFRS

## International Financial Reporting Standard

### Program Brochure



**Certybox offers a comprehensive and yet affordable program in IFRS. The program has an employment-oriented approach and is based on a detailed research of Companies' requirements. It prepares student for roles like Audit, Finance Analyst, Managers and many more and is available in Online and Offline modes.**





# About the Course

Please find link **Applicability IFRS in India.**  
<http://www.charteredclub.com/what-is-ifrs>

International Financial Reporting Standards (IFRS) are accounting standards and principles set by the International Accounting Standard Board (IASB) and are becoming global standards for preparation of financial statements. Most countries are converging their standards towards IFRS or adopting IFRS as they are, to enable uniform reporting. India, as a step closer to convergence with IFRS, has adopted Indian Accounting Standards (IND-AS).


The advantage of establishing global accounting standards is that a single format would be used for financial statements across all companies internationally. This would make it easier for companies to compete abroad, raise capital and to win global contracts by providing consistent and comparable financial details.

Indian Companies are facilitating learning of IFRS standards for its existing employees and hiring new candidates with IFRS skills. It is mandatory for people who are Financial Controllers, Financial Analysts, Accountants, Chief Financial Off., Account Manager, Chief Acc., Finance Managers, Account Payable, Bank Man., Auditors and Portfolio Man. to be IFRS proficient.

Professionals who have already done or are doing courses like Chartered Financial Analyst (CFA), Cost and Works Acc., Chartered Acc. (CA), Company Secretary (CS), Cert. Financial Planner (CFP) & MBA in Finance/ Accounting should opt for IFRS Cert. to become at par with Global Finance Prof.




## Benefits of Studying IFRS

- 👉 Various IFRS profiles are being offered in several sectors of the industry that include ITES, Software, Insurance, Pharmaceutical, Auto spare part, Professional advisory companies, Auditing firms, Banking Industry, Insurance industry, KPOs, Self employed, etc.
- 👉 Skilled and experienced IFRS experts can establish their own consultancies to help companies migrate to IFRS
- 👉 Practical knowledge of these universal standards will open doors across the Globe as more than 100 countries have given green signal in their accounting boundaries. Continuous amendments in these standards by regulators is creating need for IFRS Professionals with thorough understanding.

-  The persons with expertise in International Accounting Standards will also have an edge over others in Educational Institutes which are running Certificate Diplomas and Training programs in this area.



### Who should pursue this certification?

-  Candidates pursuing graduation, Post-Graduation in commerce, or qualified professionals like MBAs, CAs, CMAs, CSs, CFAs, CFPs or any other relevant course in the field of finance can opt for this certification in IFRS.
-  Accounting professional who wants to supplement his / her skill sets by learning the new accounting standards to perhaps make a job-shift or simply to be updated.
-  A student who wants to begin a career in financial reporting.

### Course Deliverables

- Online Training for IFRS
- Self Assessment Test
- Practice Tests/ Mock Tests
- Students across the world are able to login using an id and password and take benefit lectures conducted by our eminent faculty.
- Revision day as part of course prior to examination date.
- IFRS simplified – book will be couriered to the registered student
- Current students registered are from 10 countries & 50 cities of India.
- Facilitation for appearing for Dip IFRS, (ACCA F7 & P2 as well) an exam conducted by ACCA, UK.

### Why take this course

- We have once again best result in the World for Global IFRS Exam - ACCA London.
- Consecutive 11th time we have world topper Shweta Gupta has scored 86%.
- Once again 98% results for us. While world result is 47%.
- 15% of world, 20% of India, 40% of Western Region & 60% of Mumbai are our students.



## Key Highlights of Our Faculty

- IFRS/Ind AS implementation committee (ICAI) member 17-18 (In past 16-17, 10-11)
- Independent director on LIC MF Trustee Co. Ltd.
- Flag bearer of the profession award from ICSI 2015.
- Finance committee member of CII
- Knowledge management committee of SME Forum
- Empanelled partner of IICA (under aegis of Ministry of corporate affairs – MCA)

## Career Road Map in IFRS

Accounting is one of the few recession-proof jobs on the market. Whether the numbers are black or red, someone needs to account for a company's financial transactions.





As is evident from the table given below, as Professionals continue to gather experience and upgrade themselves by taking latest Certifications, Salary levels increase and the job responsibilities also change.



Since IFRS is Globally recognized, Major Indian Companies and working Professionals need to be well versed in it. There is a growing demand for IFRS professionals as many companies are migrating to this international standard. To meet with the growing demand, online IFRS course for Accounting and Financial Professionals has been created, which can be easily completed from the comfort of your home or office.

Indian companies are increasingly recruiting professionals with knowledge and experience of IFRS along with their accounts and finance degrees. Hence, finance professionals who wish to excel in their careers in finance should consider taking up IFRS certification to improve their career prospects.

## For Non- Certified people:

Experience	Salary (Lakhs per Annum)	Designations
 <b>0-2 Yrs.</b>	Rs 0-2 Lakhs PA	Accounts Executive/Finance Executive Accountant
 <b>2-5 Yrs.</b>	Rs 4-7 Lakhs PA	Chartered Accountant/Financial Analyst/Accounts Executive/Finance Exe.
 <b>6-10 Yrs.</b>	Rs 7-11+ Lakhs PA	Chartered Accountant/Finance Budgeting Officer
 <b>10+ Yrs.</b>	Rs 12+ Lakhs PA	Chartered Accountant Head/VP/GM-CFO GM-Accounts Financial Controller

Source: Top Indian Job Sites

## For Certified People:

Experience	Salary (Lakhs per Annum)	Designations
<b>0-2 Yrs.</b>	Rs 4-10 Lakhs PA	Chartered Accountant/Financial Analyst/Accounts Exe./Finance Exe.
<b>2-5 Yrs</b>	Rs 8-12 Lakhs PA	Chartered Accountant/Financial Analyst/Accounts Exe./Finance Exe.
<b>6-10 Yrs</b>	Rs 14-20+ Lakhs PA	Chartered Accountant/Finance Budgeting Officer/Accounts Man. /Financial Analyst/ Credit Man.
<b>10+ Yrs</b>	Rs 22+ Lakhs PA	Chartered Accountant/ Head/VP/GM-CFO GM-Accounts Financial Controller



- Average Salary for IFRS **Rs. 20.6 Lakhs**
- Highest reported Salary for IFRS **Rs. 49.0 Lakhs**

## Weekly Job Update in Accounts and related profiles

Sr. No.	Exp.	Location	CTC	Designation
1	1-3 Yrs	Delhi / NCR	5 L - 9 L	Audit
2	3-5 Yrs	Pune	10 L - 13 L	Assistant Manager-Internal Audit
3	7-10 Yrs	Delhi / NCR	13 L - 18 L	Sr.Manager /Mngr/Asst. Manager FAAS (IFR/IGAAP)
4	10+ Yrs	Chennai	19 L - 25 L	Mngr/Asst.Manager
5	2-4 Yrs	Mumbai	8 L- 12 L	Team leader-Accounts(Urgent)
6	5-6 Yrs	Qatar	20 L - 32 L	Senior Internal Audit/Financial Analyst, Credit Manager
7	9-13 Yrs	Canada	22.5 L - 42 L	Manager - Internal Audit
8	6-8 Yrs	Gurgaon	14 L - 24 L	Manager - IFRS
9	8-12 Yrs	Hyderabad	15 L - 28 L	Manager Finance/Banking Project Manager
10	12-15 Yrs	Bangalore	18 L - 32 L	Finance Manager Bangalore for Trading JV of
11	4-7 Yrs	Singapore	22 L - 32L	CA (IFRS)/ CFO
12	8-12 Yrs	Hyderabad	18 L - 26 L	Finance Head

### Companies that hire Certified IFRS Professional

- IFRS Professionals are in great demand. Companies specializing in consulting or Finance are constantly hiring skilled IFRS Professionals. Various public and private companies also need IFRS Professionals for their Finance or Accounts Departments.





Following are few activities that an Accountant has to go through on a daily basis. Many of you might relate to some or all of these activities:

<b>Accountant, Financial Analyst</b>	Payroll, Accounts Payable,Accounts Receivable,Basic Reporting Analytical function of Costs, Operational efficiency, Product costs.
<b>Management Accountant</b>	Prepares Management Accounts, Monthly Reports,Forecasts, Cashflow, Sections of CAPEX expenditure,Sensitivity Analysis
<b>Chartered Accountant</b>	Taxation, Tax Assessment, Cost Accounting, Financial Investigation of Fraud
<b>Finance Budgeting Officer</b>	Manage Budget and Finances of Management Services and the corporations IT Services.
<b>Finance Manager</b>	Responsible for all activities of the Accounting function
<b>Financial Controller</b>	Responsible for all operational Accounting function, plus non Accounting functions such as Shared Services of HR, Legal and IT.
<b>Head /VP/ General Manager</b>	As above plus company Secretarial Function,Liaison with Market Analysts,Negotiation of Company Debt, overall Corporate Compliance, Sign off on Major CAPEX Expenditure, Company Mergers & Acquisition.



# PROGRAM STRUCTURE



IFRS	IND-AS	Details
IAS 1	Ind-AS 1	Presentation of Financial Statement
IAS 2	Ind-AS 2	Inventories
IAS 8	Ind-AS 8	Accounting Policies, Changes in Accounting Estimates & Errors
IAS 10	Ind-AS 10	Events after the Reporting Period
IAS 12	Ind-AS 12	Income Taxes
IAS 16	Ind-AS 16	Property, Plant and Equipment
IAS 17	Ind-AS 17	Leases
IAS 19	Ind-AS 19	Employee Benefits
IAS 20	Ind-AS 20	Accounting for Government Grants and Disclosure of Government assistance
IAS 21	Ind-AS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Ind-AS 23	Borrowing Costs
IAS 24	Ind-AS 24	Related Party Disclosures
IAS 27	Ind-AS 27	Separate Financial Statements
IAS 28	Ind-AS 28	Investments in Associates and Joint Ventures
IAS 32	Ind-AS 32	Financial Instruments: Presentation
IAS 33	Ind-AS 33	Earnings per Share
IAS 34	Ind-AS 34	Interim Financial Reporting
IAS 36	Ind-AS 36	Impairment of Assets
IAS 37	Ind-AS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Ind-AS 38	Intangible Assets
IAS 39	Not issued	Financial Instruments: Recognition and Measurement
IAS 40	Ind-AS 40	Investment Property
IAS 41	Ind-AS 41	Agriculture
IFRS 1	Ind-AS 101	First-time Adoption of Indian Accounting Standards
IFRS 2	Ind-AS 102	Share-based Payment
IFRS 3	Ind-AS 103	Business Combinations
IFRS 5	Ind-AS 105	Non-current Assets Held for Sale and Discontinued Operations
IFRS 6	Ind-AS 106	Exploration for and Evaluation of Mineral Resources
IFRS 7	Ind-AS 107	Financial Instruments: Disclosures
IFRS 8	Ind-AS 108	Operating Segments
IFRS 9	Ind-AS 109	Financial Instruments
IFRS 10	Ind-AS 110	Consolidated Financial Statements
IFRS 11	Ind-AS 111	Joint Arrangements
IFRS 12	Ind-AS 112	Disclosure of Interest in Other Entities
IFRS 13	Ind-AS 113	Fair Value Measurement
IFRS 14	Ind-AS 114	Regulatory Deferral Accounts
IFRS 15	Ind-AS 115	Revenue from Contract with Customers